

The Council of Ministers

Pursuant to Article 80 paragraph 3 of the Constitution and Article 22 of the Law on Combating Money Laundering and Terrorism Financing No. (39) of 2015, we have issued the following regulation:

No. (5) of 2016

Regulation on Terrorist Funds Freezing

Article 1:

The following terms shall have the meanings assigned thereto:

1. Designation: The identification of the individual or entity subject to sanctions pursuant to UN Security Council Resolutions 1267 of 1999, 1373 of 2001, 1988 of 2011, or 1989 of 2011, and any other relevant UN Security Council Resolutions due to their inclusion on national or international lists.
2. Narrative summary: The published part of the summary explaining the reasons for designating a person or entity on the sanctions list annexed to the designation decision of the Sanctions Committee.
3. Sanctions list: The list of names of individuals and entities identified pursuant to international resolutions with specific information and reasons for listing.
4. Ombudsperson: The person designated by the Secretary General of the United Nations to provide assistance to the Sanctions Committee when reviewing requests to delist persons and entities designated on sanctions lists.
5. Without delay: freezing the funds or economic resources within hours of the designation being issued by the UN Sanctions Committee or the Terrorist Funds Freezing Committee in order to prevent any disposition of funds or economic resources.
6. Economic resources: assets of any kind, whether tangible or intangible, movable or immovable, actual or potential, which may be used to obtain funds, goods or services, including equipment, furniture, fittings and fixtures; vessels, aircraft and motor vehicles; jewelry and gold; oil products, modular refineries and related material including chemicals and lubricants; minerals, or timber or other natural resources; arms and related materials, raw materials and components that can be used to manufacture improvised explosive devices or unconventional weapons, any types of proceeds of crime, including from

the illicit cultivation, production or trafficking of narcotic drugs or their precursors; patents, trademarks, copyrights and other forms of intellectual property, internet hosting or related services.

7. **United Nations Sanctions Committee:** The Sanctions Committees of the United Nations Security Council established pursuant to Security Council Resolutions 1267 of 1999, 1989 of 2011, 2253 of 2015 (ISIL (Da'esh) and Al-Qaida Sanctions Committee) and 1988 of 2011 (the 1988 Sanctions Committee).
8. **Relevant United Nations Security Council Resolution:** Security Council Resolutions issued under Chapter VII of the United Nations Charter that aim to prevent and disrupt the financing of terrorism, including Resolutions concerning the Islamic State in Iraq and the Levant (Da'esh), Al-Qaida, and associated individuals, groups and entities; individuals, groups, undertakings and entities associated with the Taliban who constitute a threat to the peace, stability and security of Afghanistan; and to international peace and security due to terrorist acts.

Article 2:

1- A committee known as the Terrorist Funds Freezing Committee shall be established at the Secretariat General of the Council of Ministers responsible for implementing targeted financial sanctions relating to the funds or economic resources of terrorists designated locally or based on the request of another country pursuant to relevant UN Security Council Resolutions (UNSCRs) or of persons designated by the UN Sanctions Committee established pursuant to a relevant United Nations Security Council Resolution. The Committee shall be formed of:

First: The Deputy Governor of the Central Bank of Iraq - Chairman

Second: The Director General of the AML/CFT Office - Deputy Chairman

Third: A representative of the following bodies, holding a position not inferior to Director General or Brigadier-General for army staff - members:

- a- Ministry of Finance
- b- Ministry of Interior
- c- Ministry of Foreign Affairs
- d- Ministry of Justice
- e- Ministry of Trade

- f- Ministry of Communications
- g- Commission of Integrity
- h- Counter Terrorism service
- i- National Intelligence Service

Article 3:

- 1- The Committee shall have a Secretariat managed by a staff member with the title of “Director” with at least a bachelor degree in law.
- 2- The Secretariat shall be a section-level entity linked to the Committees Department at the Secretariat General of the Council of Ministers and shall operate under the supervision and the direction of the Committee Chairman at the technical level.
- 3- The Secretariat shall have the following duties:
 - a. Preparing the meetings of the Committee
 - b. Organizing administrative and technical works of the Committee
 - c. Preparing the minutes of the Committee meetings in coordination with relevant parties.
 - d. Following-up on the names published on the website of the UN Sanctions Committee immediately and continuously.
 - e. Record keeping for records that the Committee decides to keep to carry out its functions.
 - f. Following-up on the implementation of Committee decisions.
 - g. All tasks assigned to the Secretariat by the Chairman of the Committee.

Article 4:

The freezing of funds shall include the prohibition of any transfer, conversion, disposition, or movement of funds or economic resources that would result in a change in their volume, amount, location, ownership, possession, nature, or destination or that would in any way enable the use of such funds or economic resources for any purpose. The funds or economic resources of a designated individual shall remain frozen unless he is delisted from the consolidated, national, or international lists, or is allowed to dispose of such funds or economic resources in part or in whole in accordance with Article (23) of the present Regulation.

Article 5:

- 1- Any person shall, without delay or prior notice, freeze the funds or economic resources belonging to or wholly or jointly owned, held or controlled, directly or indirectly, by any of the following:
 - a- Any person listed by the Terrorist Funds Freezing Committee pursuant to Article 13 of the present Regulation; or any person who acts on behalf or at the direction of such a person; or any legal entity that is owned or controlled, directly or indirectly, by such a person; and
 - b- Any person designated by a United Nations Sanctions Committee; or any person who acts on behalf of such a person; or any legal entity that is owned or controlled, directly or indirectly, by such a person.
- 2- The freezing measures under this Article shall apply to funds or economic resources derived or generated from funds or economic resources under subparagraph 1.
- 3- The maintenance and administration of funds or economic resources subject to a freezing measure shall be in accordance with regulations prescribed by the Terrorist Funds Freezing Committee.
- 4- The obligation to freeze funds or economic resources shall apply immediately.
- 5- Without prejudice to the exemptions provided for under the present regulation, the obligation to freeze funds or economic resources and the prohibition shall apply for the duration of the validity of the designation.
- 6- Any person shall, within three days from the taking of a freezing measure, notify the Terrorist Funds Freezing Committee of that fact.

Article 6:

Without prejudice to the exemptions provided for under the present regulation, no person shall make funds or economic resources available, or provide financial or other related service, directly or indirectly, wholly or jointly, to or for the benefit of a person under Article 5 (1) for any purpose, whether or not such purpose is linked to a terrorist act, be it specific or not. The prohibition covers also the provision of funds or economic resources for purposes of covering the costs associated with training, recruitment, transportation, travel or lodging, or to pay any form of ransom.

Article 7:

- 1- A freezing measure pursuant to Article 5 (1)(a) may be altered or lifted by the Terrorist Funds Freezing Committee upon application by an affected person if the Committee can establish that Article 5 (1)(a) does not apply with respect to the frozen funds or economic resources.
- 2- The Terrorist Funds Freezing Committee shall serve notice on the person affected by the relevant freezing measure, the entity implementing the freezing measure and other relevant parties without delay. The same entity shall inform the Committee of the measure taken.
- 3- The Terrorist Funds Freezing Committee shall immediately publish its decision in the Official Gazette and on the website of the AML/CFT Office.
- 4- In case the Terrorist Funds Freezing Committee decides to reject an application, the applicant may file a complaint to the Administrative Court in accordance with the law.

Article 8:

The Committee shall undertake duties stipulated in Chapter VI of the AML/CFT Law No. (35) of 2015 and the present Regulations, and may for that purpose coordinate with security, supervision and management authorities or any other party.

Article 9:

With respect to the consolidated list adopted by the UN Sanctions Committee, the Terrorist Funds Freezing Committee shall be responsible for the following:

- 1- Disseminate the consolidated list upon its publishing on the UN Sanctions Committee official website, or upon receipt by the Committee through the Ministry of Foreign Affairs or any other official entity, without delay, to financial institutions, DNFBPs and other relevant parties for the purpose of implementing the obligations under this Resolution.
- 2- Disseminate the name of any person or entity added to the consolidated list for the first time as soon as the narrative summary of the designation of such person or entity is issued by the Sanctions Committee, to authorities mentioned in Paragraph (1) of this Article and notification shall be made pursuant to the Law.
- 3- Disseminate the name of any person or entity that was removed from the consolidated list to authorities mentioned in Paragraph (1) of this Article, as

soon as the Committee is notified of such decision for the purpose of taking necessary measures to unfreeze their funds or economic resources.

- 4- Disseminate to the authorities mentioned in Paragraph (1) of this Article the name of any person or entity whose entry on the consolidated list has been modified by the Sanctions Committee, for the purpose of updating their internal records and procedures.
- 5- Serve notice to Iraqi nationals or foreign persons resident in Iraq whose funds, other assets and economic resources were frozen due to their designation on the consolidated list, without delay. The narrative summary and information pertaining to the listing shall be annexed to such notice document.
- 6- Publish the consolidated list and amendments thereto in the official gazette and on the official website of the AML/CFT Office.

Article 10:

- 1- The Terrorist Funds Freezing Committee shall be competent for proposing the name of persons, groups or entities to the United Nations Sanctions Committees for designation if it has determined that there are reasonable grounds to believe that any of the following designation criteria is met:
 - a. Acts or activities that indicate that an individual, group, or entity is affiliated to the so-called Islamic State in Iraq and Levant (ISIL), Al-Qaida or associated individuals, groups or entities, such as:
 1. Participating in the planning, facilitating, preparing or perpetrating of acts or activities by, in conjunction with, or under the name or on behalf of or in support of ISIL or Al-Qaida or any cell, affiliate, splinter group or derivative thereof;
 2. Participating in the financing of acts or activities by, in conjunction with, or under the name or on behalf of or in support of ISIL or Al-Qaida, or any cell, affiliate, splinter group or derivative thereof, including through trading in oil or antiquities and any related activities;
 3. Supplying, selling or transferring arms or related material to, in conjunction with, or under the name or on behalf of or in support of ISIL or Al-Qaida or any cell, affiliate, splinter group or derivative thereof;

4. Recruiting for, in conjunction with, or under the name or on behalf of or in support of Al-Qaida, ISIL or any cell, affiliate, splinter group or derivative thereof;
 5. Any legal person or entity owned or controlled directly or indirectly by any person or entity designated under (1) to (4) or by any person acting on behalf or at the direction of any of those persons or entities.
- b. Acts or activities that indicate that an individual, group, or entity is associated with the Taliban in constituting a threat to the peace, stability and security of Afghanistan, such as:
1. Participating in the planning, facilitating, preparing or perpetrating of acts or activities by, in conjunction with, under the name of, on behalf of, or in support of the Taliban or any cell, affiliate, splinter group or derivative thereof;
 2. Participating in the financing of acts or activities by, in conjunction with, under the name of, on behalf of, or in support of the Taliban or any cell, affiliate, splinter group or derivative thereof;
 3. Supplying, selling or transferring arms and related materiel to, in conjunction with, under the name of, on behalf of, or in support of the Taliban or any cell, affiliate, splinter group or derivative thereof;
 4. Recruiting for, in conjunction with, or under the name or on behalf of or in support of the Taliban or any cell, affiliate, splinter group or derivative thereof;
 5. Any legal person or entity owned or controlled directly or indirectly by any person or entity designated under (1) to (4) or by any person acting on behalf or at the direction of any of those persons or entities.

2-The Committee shall provide as much information as possible on the proposed name in order to accurately identify such person, and may for that purpose resort to any other party. Information may include the following:

a- Individuals: The full name of the person, their nickname, or alias, date of birth, nationality, gender, family names if available, job or employment information, country or countries of residence, passport number, ID card number, current address and previous addresses.

b- Entities: Name, business name, short name, other known names (present or past), main office, branches, subsidiaries, organizational links, ownership,

management and control structure, parent company, nature of business or commercial activity, country or countries of activity, registration or incorporation number, or any other identification number and website addresses. The status of the entity shall also be identified such as if it is being liquidated or dissolved.

3-Requesting the designation of a person shall not be conditional upon notifying or interrogating such person or upon the presence of a judicial ruling or criminal case being filed against them.

4-The request shall include a statement of case containing details on the basis for the proposal to list, information on the extent to which designation criteria are met, any information or documents supporting such, and the link between the proposed person and any other designated person or entity. The request shall also specify whether Iraq may be made known as the designating State if the proposal is submitted to a United Nations Sanctions Committee.

Article 11:

- 1- Any person designated by a United Nations Sanctions Committee that holds Iraqi nationality or has a place of business or residence in Iraq may submit a request for removal of the designation to the office of the Ombudsperson or through the Committee. The Committee may also on its own initiative, if it finds its action justified, submit such request.
- 2- The Committee shall transmit requests it receives or generates according to Paragraph 1 of this Article to the Ministry of Foreign Affairs for forwarding to the competent United Nations Sanctions Committee.
- 3- The Committee shall receive requests for additional information relevant to requests of removal submitted by designated persons on the consolidated list from the Ombudsperson or competent United Nations Sanctions Committee.
- 4- The Committee shall examine requests within a period specified by the Ombudsperson or competent United Nations Sanctions Committee and provide its remarks to the Ombudsperson or competent United Nations Sanctions Committee, stating whether this person or entity should be removed from the consolidated list and may in doing so request additional information from any other party within the specified deadline.

- 5- The Committee shall send requests to remove the names of deceased persons designated on the consolidated list whose funds or economic resources were frozen in Iraq with the relevant death certificate, to the Sanctions Committee through the Ministry of Foreign Affairs. The same shall apply to entities that no longer exist or are no longer active. The Committee shall take the necessary measures to verify that inheritors or beneficiaries of such funds or economic resources are not designated on the consolidated list and notify the Sanctions Committee of such.

Article 12:

The Committee shall inform the Sanctions Committee of the following, through the Ministry of Foreign Affairs:

- 1- Current changes to the names of designated persons or entities or information pertaining to them or that should be completed. The Committee shall provide any additional information it may have to identify designated persons or entities including any supporting documents.
- 2- Measures taken to implement freezing, designation or removal measures affecting persons or entities and responding to any requests received from the Sanctions Committee.

Article 13:

With regard to the freezing of terrorist funds or economic resources of persons designated based on UNSCR 1373 of 2001 and other relevant resolutions, the Committee may take the following action:

- 1- The Committee prepares a national list and puts on that list the names of persons in relation to whom there are reasonable grounds to believe that they commit or attempt to commit a terrorist act, participate in or facilitate the commission of a terrorist act, or are acting on behalf of or at the direction of; or are owned or controlled, directly or indirectly by such a person, pursuant to a request from the AML/CFT Office or any other relevant party.
- 2- The Terrorist Funds Freezing Committee shall collect information from any party on the persons listed under paragraph 1 of this Article.
- 3- Designation information shall be regularly updated.

- 4- The Committee shall review the list at least every six months to verify the continued existence of reasonable grounds for the designation and shall issue a decision to remove a person from the list if it finds that there are no longer reasonable grounds to retain their name on the list.
- 5- A person may be listed in the absence of an investigation or criminal prosecution against them. The decision to list a person shall be made ex parte and without prior notice to the person concerned.
- 6- The Committee shall publish the national list in the official gazette and on the website of the AML/CFT Office and disseminate the list without delay, to financial institutions, DNFBPs and other relevant parties for the purpose of implementing the obligations under this Regulation.
- 7- Serve notice to Iraqi nationals or foreign persons resident in Iraq whose funds, or economic resources were frozen due to their designation on the national list, without delay. The narrative summary and information pertaining to the listing shall be annexed to such notice document.

Article 14:

- 1- The Committee shall, without delay, disseminate the national list and amendments thereto to supervisory authorities and other relevant parties to take necessary measures to freeze the funds and economic resources of designated persons or the funds of persons and entities working for, on behalf of or at the direction of such persons. This shall include the funds or other economic resources derived and generated from properties owned or controlled, directly or indirectly, by those persons or their associates. The Committee may freeze the funds or assets of the offshoots or spouse of any of the persons if it finds its action justified. Relevant authorities shall notify the Committee of the measures taken.
- 2- Disseminate the name of any person or entity that was removed from the national list to authorities mentioned in Paragraph (1) of this Article, as soon as such decision is issued, for the purpose of taking necessary measures to unfreeze their funds or economic resources.
- 3- The Committee may, at the request of any interested party, send names on the national list, through the Ministry of Foreign Affairs, to other countries and

request such countries to freeze their funds or economic resources on their territory, based on UNSCR 1373 of 2001 and other relevant resolutions.

Article 15:

With respect to the international list, the Committee shall undertake the following actions:

- 1- The Committee shall receive requests from other countries through the Ministry of Foreign Affairs or the AML/CFT Office to list a person on the international list.
- 2- The Committee shall take a decision to grant or reject a listing request within 7 days from the date of its receipt in its records if there are reasonable grounds to believe that the person concerned commits or attempts to commit a terrorist act, participates in or facilitates the commission of a terrorist act, or is acting on behalf of or at the direction of; or is owned or controlled, directly or indirectly by such a person. The Committee may in that regard solicit additional information from the requesting entity or any other party.
- 3- The Committee shall, without delay, disseminate the names listed on the international list to relevant authorities which shall notify the Committee of the measures taken.
- 4- Disseminate the name of any person or entity that was removed from the international list to authorities mentioned in Paragraph (1) of this Article, as soon as the Committee is notified of such decision, for the purpose of taking necessary measures to unfreeze their funds or economic resources.
- 5- The Committee shall notify the requesting country of its decision to implement or reject a request for listing through the Ministry of Foreign Affairs.
- 6- The Committee may consider a request to lift a freezing measure that is received from the country that originally requested the relevant freezing.
- 7- The Committee shall notify the persons whose funds or economic resources are frozen due to their designation on the international list of the freezing or unfreezing decision without delay. The reasons for such decision shall be annexed to such notice document.
- 8- The Committee shall publish the international list and amendments thereto in the official gazette and on the official website of the AML/CFT Office.

Article 16:

- 1- Any person, group or entity listed by the Terrorist Funds Freezing Committee pursuant to Article 10 (1) of this Regulation may file a written request to the Terrorist Funds Freezing Committee for de-listing.
- 2- The Terrorist Funds Freezing Committee shall decide within ten days from the date of receiving the application or else the application shall be considered dismissed.
- 3- The Committee shall notify the applicant and the entity implementing the freezing of funds or economic resources and other relevant parties of its decision without delay. The same entity shall notify the Committee of the action taken.
- 4- In case the Terrorist Funds Freezing Committee decides to reject an application, the applicant may file a complaint to the Administrative Court in accordance with the law.

Article 17:

Rights of bona fide third parties shall be taken into consideration when implementing any freezing measures under this Regulation.

Article 18:

- 1- The following payments shall be added to a frozen account, provided such payments are immediately subject to the freezing measure and the Committee is immediately notified:
 - a. All amounts due under any contract, agreement or obligation which was concluded or that arose before the date of the account was frozen; or
 - b. interest rates or any other returns or gains due on the account.
- 2- The Committee shall be notified in case designated persons or entities do not have any accounts to take necessary action in that regard.
- 3- The Terrorist Funds Freezing Committee may prescribe conditions for the payment of funds or credit card debt as it sees fit to prevent the use of funds or economic resources for terrorism financing purposes.

- 4- The Terrorist Funds Freezing Committee may also allow receipt of other payments into frozen accounts in line with the requirements of a relevant United Nations Security Council Resolution.

Article 19:

- 1- The Committee shall receive requests to unfreeze the funds and economic resources that were frozen in accordance with the provisions of the present Regulation and belonging to the persons or entities whose funds were frozen and a similarity is found between the names of those persons and entities and names designated pursuant to the present Regulation.
- 2- The Committee shall examine requests under Paragraph 1 of this Article and shall take a decision to grant or reject a request within 7 working days from the date of submission of the request.
- 3- The Terrorist Funds Freezing Committee shall notify the applicant and the entity implementing the freezing and other competent parties of its decision to grant the request for the purpose of lifting the freeze. The same entity shall notify the Committee of the action taken. In case the Terrorist Funds Freezing Committee dismisses the request, the applicant shall be notified of the decision and reasons for rejection.

Article 20:

- 1- Financial institutions and designated non-financial businesses and professions shall commit to the following:
 - a. Refer to the consolidated, national and international lists whenever carrying out a transaction or entering into a business relationship with a person to verify that they are not listed. In cases where they find a similar or matching name, these entities shall freeze the funds and economic resources of such person and immediately notify the Committee of the measures taken.
 - b. Prevent any direct or indirect disposition of funds or economic resources by or for the benefit of any person or entity designated on the consolidated, national or international lists.
 - c. Notify the Terrorist Funds Freezing Committee of any funds or economic resources frozen under Article 5 (1) of the present Regulation or actions taken in compliance with this Regulation, including any attempted transactions.

- d. Inform the Terrorist Funds Freezing Committee as soon as it knows or suspects that a customer or former customer or any person with whom it has or had dealings is a person under Article 5 (1).
 - e. Provide information to the Terrorist Funds Freezing Committee on the status of and any action taken with respect to funds or economic resources, the nature and quantity of funds or economic resources frozen, and any other information that is relevant to or would facilitate compliance with the Law, present Regulation and relevant instructions.
 - f. Cooperate with the Terrorist Funds Freezing Committee in verifying the accuracy of the information provided.
- 2- Supervisory authorities as defined in the AML/CFT Law shall be responsible for verifying compliance by financial institutions and designated non-financial businesses and professions with the provisions of this Regulation.

Article 21:

Should any security, supervisory or relevant authority find that any financial institution or designated non-financial businesses and professions under its supervision is not complying with measures stipulated under this Regulation it should immediately notify the Committee.

Article 22:

Measures and sanctions set out under Article 45 of the Law shall be applicable in case of non-compliance by financial institutions or designated non-financial businesses and professions with the provisions of this Regulation.

Article 23:

- 1- Information shall be provided to the Committee to comply with the provisions of the AML/CFT Law and the present Regulation, especially information linked to funds and economic resources owned or controlled by designated individuals or entities.
- 2- The information mentioned under paragraph 1 of this Article may only be used for the purpose it was provided or obtained for.

Article 24:

- 1- Any person whose funds or economic resources have been frozen pursuant to Article 5 (1) may file a written application to the Committee for authorization to access parts or all of the frozen funds or economic resource for the purposes prescribed under Paragraph 1 of Article 20 of the AML/CFT Law.
- 2- The Committee shall examine requests under Paragraph 1 of this Article, including reasons behind the request and the amount to which access is requested and shall make any of the following decisions:
 - a- The Terrorist Funds Freezing Committee may authorize or reject the access request to parts or all of the frozen funds or economic resources if the freezing measure is pursuant to Article 5(1)(a) of the present Regulation.
 - b- (1) The Terrorist Funds Freezing Committee may authorize access to parts or all of the frozen funds or economic resources if the freezing measure is pursuant to Article 5(1)(b) of the present Regulation after it has notified the competent United Nations Sanctions Committee of its intention to authorize access to frozen funds or economic resources, and the United Nations Sanctions Committee does not object within three working days from the date of the notification by the Terrorist Funds Freezing Committee.
(2) The Terrorist Funds Freezing Committee may not authorize access to part or all of the funds or economic resources for the humanitarian reasons prescribed in Article 20 (1) (c) of the Law except with a written approval from the competent United Nations Sanctions Committee.
- 3- The Committee shall grant the request to access the amount requested or a lower amount based on justified grounds, or to deny such request. The Committee shall issue its decision within 15 working days of receiving the request, provided that the decision be duly justified.
- 4- The Terrorist Funds Freezing Committee may prescribe rules and procedures for granting additional access to frozen funds or economic resources if provided for and in line with the requirements under relevant United Nations Security Council Resolutions.

- a. The Committee shall notify the entity implementing the freezing of funds or economic resources in writing of its decision to grant or reject a request within 5 days from the date of the decision. The same entity shall notify the Committee immediately of the action taken.
 - b. The requesting party shall be notified of the decision set out in subparagraph (a) in writing and at the same time.
- 5- The Committee may prescribe additional conditions to the authorization to access funds after its issuing or revoke such authorization in case of violation of such conditions. In such case, the freezing entity and the applicant shall be notified.
 - 6- If the request is related to funds or economic resources frozen based on the request of another country, the Committee shall notify the country through the Ministry of Foreign Affairs of the request with the necessary documents. The Committee shall consider any information provided by the original requesting country when making its decision.
 - 7- The requesting party shall be notified of the Committee's decision.

Article 25:

The Committee shall take the following measures:

- 1- Notify competent authorities of any changes to names of designated individuals or entities or information pertaining to them or that should be completed.
- 2- Provide the Sanctions Committee with any additional information that becomes available to the Committee to help identify designated persons or entities including information on the situation of entities designated on the sanctions list and on the movements of listed individuals or their situation such as if they are incarcerated or deceased.
- 3- Take necessary measures to inform competent authorities and countries concerned of measures taken in order to implement the AML/CFT Law, regulations and instructions issued pursuant thereto, including decisions to freeze funds, designate persons or entities, remove persons from the sanctions list and respond to any requests received from the Sanctions Committee.

Article 26:

The Company Registrar Office shall screen its databases relating to company and business registries every six month against the list of persons designated by the Terrorist Funds Freezing Committee or a United Nations Sanctions Committee.

Article 27:

The present Regulation shall enter into force on the date of its publication in the official gazette.

Dr. Haider al-A'badi
Prime Minister of Iraq